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Press Release

## FOR IMMEDIATE RELEASE

## BDO Unibank wins Best Cash Management Bank in The Philippines award for 2015

- BDO Unibank provides customisable end-to-end solutions.
- Caters to the whole spectrum of corporate clients, big and small.
- It introduced cashless collection facility to help improve operational efficiency.

**Hong Kong, April 14<sup>th</sup> 2015—BDO Unibank** won the **Best Cash Management Bank in The Philippines** award for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

BDO Unibank has a highly flexible and innovative suite of products and services and is able to provide customisable end-to-end solutions. Aside from pushing payment efficiencies by building payment communities, it also caters to the whole spectrum of corporate clients, big or small.

Being the largest bank in the country gives BDO Unibank the edge to maximise its resources to be a one-stop shop provider for its clients. It can offer a highly flexible and innovative suite of products that are high customisable to cater to the different client requirements.

BDO Cash Management Services aims to improve its 15% year-on-year growth by continuing its commitment to provide a wide suite of products that cater not only to the top corporations in the country, but also small industry players, such as start-up companies, cooperatives, rural banks and micro finance providers.

The bank has also enhanced its point-of-sale debit facility for its corporate clients as a cashless collection facility to help reduce cash pilferage among the top distributors and manufacturing clients. This collection services provide an efficient cashless collection facility to their clients and help eliminate cash handling to improve operational efficiency.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <a href="https://www.theasianbanker.com">www.theasianbanker.com</a>

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